

VILLAGE OF LEAWOOD
Review and Verification of Financial Transactions
By the Board of Trustees
For Calendar Year Ending December 31, 2010

Procedures for Review and Verification of Financials

The board of trustees met bi-monthly (January, March, May, July, September and November in 2010. The meeting agenda always included approval of bills for payment and review of financial transactions and statements.

1. The treasurer submitted a listing of the bills for payment with the necessary supporting documentation.
2. The treasurer submitted a bank registers of checks and deposits and ending balance along with original bank statements.
3. The trustees would then approve and sign the documents that were prepared by the treasurer.
4. The chairman would review the financial statements. Attached are the financial statements for December 31, 2010. These same types of statements were submitted and reviewed at each bi-monthly meeting. The trustees would sign these financial statements.

Statement by Board of Trustees

The Board of Trustees hereby verify that above procedures were followed at the 2010 meetings, as verification of financial transactions, which then are reflected in the financial statements for 12/31/2010. The trustees further verify that the cash balances per book of \$119,539.85 were reconciled to original bank statements. There was one reconciling item: Check # 2175 to The Lawn Guy (for snow removal contract) for \$1,200.00 dated November 16, 2010, which cleared the bank on January 12, 2011.

Signature of Trustees

The trustees would were on the board for 2010 and are still on the board in 2011 hereby sign this on May 17, 2011

Denny Desmond, Chairman

Caleb Head, Treasurer

Fran Owen, Secretary

Dale Owen, Clerk