

# LEAWOOD LEDGER

www.leawoodvillage.com

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JULY 2011

## Village Trustees

Denny Desmond  
Chairman  
781-3558  
Brad Long  
Vice Chairman  
781-3166  
Caleb Head  
439-6817  
Treasurer  
659-8866  
Dale Owen  
Clerk  
781-6370  
Fran Owen  
Secretary  
781-6370

## Zoning Committee

Dale Blanchard  
623-1177  
Don Swanson  
782-2975  
R. E. Smith  
624-4688

## Board of Adjustments

Rich Reed  
624-4180  
Troy Royer  
624-7141  
Ted Young  
206-0270

## Notice of Public Meeting

July 26, 2011  
6:30 P.M.  
Redings Mill Fire  
Department  
5202 S Rangeline  
Visitors Welcome

## Notice of Open Public Meeting

Public notice is hereby given that the bi-monthly meeting of the Board of Trustees of the Village of Leawood, MO will be held at 6:30 P.M. on **July 26, 2011** to consider and act upon the matters on the following agenda and other subject matters as may be presented at the meeting and determined to be appropriate for discussion at that time. The meeting will be conducted at the Redings Mill Fire Station, 5202 S. Rangeline.

- Approval of treasurer's and financial reports and approval for payment of bills.
- Status and impact of Boyd's bankruptcy filing on the civil and criminal litigation against Paul Boyd.
- Further discuss a plan for repairing and repaving roads in Leawood, due to statutory limitations for borrowing money.
- Discuss and certify the 2011 Leawood real estate tax levy, as set by the Missouri State Auditor's office. Proposed levy is .221, which is the same as 2010.

## Financial Information- June 30, 2011

2011 (six months) revenues of \$44,971 (includes \$13,166 real estate taxes) exceeded expenses of \$11,354 for a net surplus of \$33,617. As a result the cash balance increased from \$119,540 to \$153,157. As of June 30th balances in the General Fund are \$84,935 and the DOR Road Fund is \$65,222 and the Restitution Fund from Boyd is \$3,000.

The cash balances at Community Bank and Trust are \$27,887 in checking and \$125,270 in money market for a total of \$153,157, which agrees with the CBT statements.

YTD revenues exceeded budget by \$2,891 and prior year by \$2,838. Expenses are \$15,416 below budget, due to not spending \$12,000 on road repair, and are \$3,390 below prior year.

As noted in the May *Ledger*, the board of trustees signed a letter of representation with respect to the verification and accuracy of financial transactions and records for 2010. This saved \$1,650 for a very/very/very limited audit. Further details of financial records are available at our web site.

## Village of Leawood Web Site

The web site [www.leawoodvillage.com](http://www.leawoodvillage.com) is available for your viewing. The site includes information about financial statements, Missouri Auditor's Report, ordinances, Comprehensive Plan, *Leawood Ledger*, meeting minutes and contact information.

## South Middle School – Athletic Fields Project

An engineering firm (Schultz & Summers) indicated that several practice fields for various sports for Joplin High School will be installed at the South Middle School due to the recent tornado. FEMA and other government agencies, including engineering, are involved to insure the project is safe and done right.

## Road Maintenance

At the June 13<sup>th</sup> special meeting on the road repair project:

- The lowest of three bids of \$150,991 from Swift Construction for full depth and repairs and asphalt overlays of nine specific areas was approved and accepted (first phase)

- The remaining streets, except the concrete streets in Hidden Valley and those maintained by Joplin Special Road District, will be micro sealed by the same contractor, Vance Brothers, that is used by Joplin at an estimated \$100,000 cost, assuming adequate bank financing can be secured (second phase)

The first phase has been completed for \$103,180 which is \$47,811 below the quote, as significantly less asphalt was required. This will deplete our cash from \$153,157 to \$49,977. Due to statutory limitations for the loan amount, CBT declined to provide the \$150,000 loan, which may delay the second phase until next year. Due to the significantly lower cost for the first phase, it may be possible to obtain a \$52,000 (statutory maximum amount) to complete the second phase. This will be discussed at the July meeting.

## Boyd Litigations

On June 13 Boyd's bankruptcy was finalized, notices were sent to creditors to discharge him of debts except for Leawood. On April 20 the U.S. Bankruptcy judge denied his request for discharge and entered a judgment in favor of Leawood and against Boyd for \$376,000. On June 29 Boyd was in jail, as a warrant was issued for his arrest for violation of probation for not repaying the \$376,000 to Leawood. There will be a hearing August 5 at the Newton County courthouse at 9:00. On June 26, 2010 he was sentenced to 15 years in prison but was provided one year probation to make full restitution. He has repaid \$3,000.